



Bregal
Unternehmerkapital

Bregal Unternehmerkapital
Principal Adverse Impacts
CY 2023

Statement On Principal Adverse Impacts Of Investment Advice On Sustainability Factors

Issued by Bregal Investments LLP and Bregal Unternehmerkapital GmbH

This document has been prepared by Bregal Investments LLP (the “Adviser”) and Bregal Unternehmerkapital GmbH (the “Sub-Adviser”, and together with the Adviser “BU”) and contains information in respect of whether BU considers in its investment advice principal adverse impacts on sustainability factors. For these purposes, ‘sustainability factors’ mean environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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BU does not make discretionary investment management decisions but instead provides non-discretionary advice and so, if it were subject to SFDR, its activities would fall under Article 4(5) SFDR which relates to “financial advisers” rather than Article 4 (1) – (4) which relate to “financial markets participants” which exercise investment discretion.

The Adviser provides non-discretionary investment advice to a third party which acts as AIFM (alternative investment fund manager) (AIFM) to certain funds sponsored by the Adviser (the “BU Funds”). The AIFM is responsible for exercising investment management decisions in respect of the BU Funds. The Adviser may receive non-discretionary advice from the Sub-Adviser, in respect of the BU Funds.

Information, including data on the principal adverse impact indicators set out in Table 1 of Annex 1 of the RTS (commission delegated regulation ((EU) 2022/1288) of SFDR) is published in separate documents in respect of BU Funds disclosing under Article 8 SFDR.

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